

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICE FOR DISPOSITION PARCEL R-40
CHARLESTOWN URBAN RENEWAL AREA
PROJECT NO. MASS. R-55

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority", has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, or national origin; and

WHEREAS, two (2) independent opinions of value for parcel R-40 for use in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area and in accordance with the provisions, controls and restrictions of said proposed Agreement have been obtained; and

WHEREAS, the Local Public Agencies carrying out urban renewal projects are required by the Secretary of the Department of Housing and Urban Development to certify the existence of certain facts and to issue certain proclamers when appropriate; and

WHEREAS, on 25 February 1971, by an appropriate Resolution, the Director was authorized to prepare, execute and submit to HUD Proclaimer Certificates relative to establishment of the fair reuse values:

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed price is hereby approved, and determined to be not less than the fair value of the parcel for use in accordance with the Urban Renewal Plan for the Project Area:

PARCEL

MINIMUM DISPOSITION PRICE

R-40

\$2100.00

August 17, 1972

MEMORANDUM

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: REQUEST FOR APPROVAL OF MINIMUM DISPOSITION PRICE
PARCEL R-40
CHARLESTOWN URBAN RENEWAL AREA
PROJECT NO. MASS. R-55

SUMMARY: This memo requests approval of a minimum disposition price for Parcel R-40 in the Charlestown Urban Renewal Area.

Parcel R-40, comprising 5,302 square feet, is located at 299-303 Main Street in Charlestown. This parcel is to be developed for residential and commercial reuse by A & S Realty Trust. It will consist of four (4) dwelling units and two (2) suites of offices.

Parcel R-40 was appraised for residential/commercial reuse. Singer Associates and Ralph S. Foster Co. Inc. indicated an opinion of value of \$2100.00 and \$2100.00 respectively.

Based upon these valuations, it is recommended that the Authority adopt the attached Resolution approving a minimum disposition price of \$2100 for Parcel R-40.

Attachment

